

STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(□ in Lakhs unless otherwise stated)

Sr.	Particulars	Quarter Ended			Year ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Refer Note 2)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
	Continuing Operations				
1	Revenue from operations (Refer Note 5)	-	-	-	-
2	Other Income	1.20	-	-	-
3	Total Revenue from operations (1+2)	1.20	-	-	-
4	Expenses (Refer Note 5)				
	Cost of Materials Consumed	-	-	-	-
	Changes in Inventories of Finished Goods and Work in Progress	-	-	-	-
	Employee Benefits Expenses	-	-	-	-
	Finance Cost	-	-	-	-
	Depreciation and Amortisation Expenses	-	-	-	-
	Other Expenses	19.36	-	-	-
	Total Expenses	19.36	-	-	-
5	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	(18.16)	-	-	-
6	Add/(Less): Exceptional Items	-	-	-	-
7	Profit / (loss) before tax for the period / year (5-6)	(18.16)	-	-	-
8	Tax Expense	-	-	-	-
9	Profit/(Loss) from continuing operations for the period / year (7-8)	(18.16)	-	-	-
	Discontinuing Operations				
10	Profit/(Loss) from discontinuing operations (Refer Note 5)	-	(680.40)	(383.55)	(1,550.67)
11	Tax expense of discontinuing operations (Refer Note 5)	-	-	-	-
12	Profit/(Loss) from discontinuing operations after tax for the period / year (10-11)	-	(680.40)	(383.55)	(1,550.67)
13	Net Profit/(Loss) for the period / year (9+12)	(18.16)	(680.40)	(383.55)	(1,550.67)
	Discontinuing Operations				
14	Other Comprehensive Income (net of Tax)				
	Items that will not be reclassified to Statement of Profit and Loss				
	(a) Remeasurement of employee benefit obligation	-	188.15	-	96.38
	(b) Income tax relating to above item	-	-	-	-
15	Total Comprehensive Income/(Loss) for the period / year (After tax) (13+14)	(18.16)	(492.25)	(383.55)	(1,454.29)
16	Paid-up Equity Share Capital	7,878.81	7,878.81	7,878.81	7,878.81
17	Other Equity	-	-	-	(11,695.15)
18	Earnings per share in □ for discontinued operations (annualised except for quarter)				
	Basic	(0.02)	(0.62)	(0.49)	(1.85)
	Diluted	(0.02)	(0.62)	(0.49)	(1.85)
	(see accompanying notes to the financial results)				



Regd. & Corp. Office :

Gayatri Bio Organics Limited, B1, 1st Floor, 6-3-1090, TSR Towers
Rai Bhavan Road, Somajiguda, Hyderabad 500 082, Telangana

T +91 40 6610 0111 / 6610 0222
F +91 40 6610 0333

E info@gayatribioorganics.com
gayatribioorganics@gmail.com
www.gayatribioorganics.com

CIN NO : L24110TG1991PLC013512

NOTES

- The above unaudited standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on August 14, 2019. The Statutory Auditors of the Company have carried out Limited Review of the Statement.
- The figures for the quarter ended March 31, 2019 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended December 31, 2018.
- The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- The Company has entered into a Business Transfer Agreement (BTA) in November 2016 for transfer of its business undertaking of manufacturing and selling of starch and its derivatives along with its units namely "Unit 1 situated at NH-9, Nandi Kandi Village, Sadasivpet mandal, Medak Dist. Telangana and Unit 2 situated at Balabadrapuram Village, Biccavole Mandal, East Godavari Dist. Andhra Pradesh" on a "slump sale" basis subject fulfilment of certain conditions as mentioned in BTA. Operations of Unit-1 are carried out in the Company till date of 01st April 2019 while operation of Unit-2 are carried out till November 30, 2018 pending adherence to conditions stated in BTA. The Company will recognise any gain or loss arising on transfer of business undertaking on completion of various conditions precedent as mentioned in BTA.

Pending various conditions precedent, the Company has presented revenues, expenses, assets and liabilities of the business undertaking as 'discontinuing operations' in accordance with Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations.


Disclosure related to discontinuing operations are provided here under:

(□ in Lakhs)

Particulars	Quarter Ended			Year ended
	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
Total Income	-	1,578.24	5,405.20	15,758.29
Less: Total Expenses	-	2,258.64	5,788.75	17,308.96
Profit before tax from discontinuing operations	-	(680.40)	(383.55)	(1,550.67)
Less: Tax expense	-	-	-	-
Profit / (Loss) after tax from discontinuing operations	-	(680.40)	(383.55)	(1,550.67)

- The financial statements have been prepared on a going concern basis based upon Comfort letter given by the promoters of the Company for continued support with all necessary assistance including financial and operational pending finalisation and crystallisation of business plans and pending transfer of assets and liabilities pursuant to BTA.
- The Company has only one segment which is 'Maize processing and its sales'. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

By order of the Board
For Gayatri Bioorganics Limited


T. Sandeep Kumar Reddy
Chairman
DIN: 00005573



Place: Hyderabad
Date: August 14, 2019

Regd. & Corp. Office :

Gayatri Bio Organics Limited, B1, 1st Floor, 6-3-1090, TSR Towers,
Rai Bhavan Road, Somajiguda, Hyderabad 500 082. Telangana

T +91 40 6610 0111 / 6610 0222
F +91 40 6610 0333

E info@gayatribioorganics.com
gayatribioorganics@gmail.com
www.gayatribioorganics.com

CIN NO : L24110TG1991PLC013512



Limited Review Report

To
The Board of Directors
M/s. GayatriBioorganics Limited.

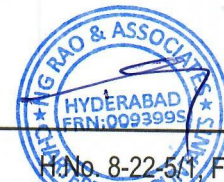
We have reviewed the accompanying statement of unaudited financial results of M/s. GayatriBioorganics Limited for the period ended 30.06.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Note:

Pursuant to the approval from the members through postal ballot for disposal of its undertakings, the Company has entered into a Business Transfer Agreement (BTA) on 28th November 2016 with M/s Blue craft Agro Private Limited (BAPL), for transfer of its operations of manufacturing and selling of starch and its derivatives along with its units "Unit 1 situated at NH-9, NandhiKandi Village, SadasivpetMandal, Medak District, Telangana and Unit 2 situated at Balabadpuram Village,



BicavoleMandal, East Godavari District, Andhra Pradesh along with other current and Non Current Assets and Liabilities of the Company as stated in BTA on a "slump sale" basis subject fulfillment of certain conditions. Operations of Unit 1 are carried out in the company till date and operations of Unit 2 are carried out till 30.11.2018 pending adherence to conditions stated in BTA. From December 1, 2018 and onward operation of unit 2 are carried out in the name of M/s Blue craft Agro Private Limited. Profit or Loss on such transfer has not been accounted in the books of the Company since the transfer has not consummated as at the period ended December 31, 2018. The revenues and expenses arising out of operations have been presented as 'discounting operations' considering decision by the members for disposal of business and actions are being taken to complete BTA at the earliest.

UDIN: 19207300AAAACX8463

For N G Rao & Associates

Chartered Accountants

Firm's Registration Number: 009399S



A handwritten signature in blue ink, appearing to read "G. Nageswara Rao". The signature is written over a horizontal line and extends upwards and to the right.

(G. NageswaraRao)

Partner

Membership No.207300

Place of Signature: Hyderabad

Date:14.08.2019